Copper Expected to Advance After Holidays-Senti-

ment in sales until after the holidays.

through a strictly enforced order which states that copper once landed on the British Isles cannot be exported with-out the consent of the British Govern-ment. This condition has not become generally known outside of the copper

pacity to be fired up during 1915.

The English lead syndicate, which for a number of years has been able to control prices in Great Britain as well as continental Europe, has been dissolved, according to advice received by New York metal houses from their London correspondents. This will detract considerably from the position held in the foreign lead market heretofore by Henry R. Merton & Co., which firm handled the seles of syndicate members. The syndicate controlled the output from Austrian mines, from the mines of Spain and also the bonded lead which passed through the United States. The Metallgesellechaft of Germany and Henry R. Merton & Co. of London were the leading European metal interests, while their representative in this country, the American Metal Company, was also interested so far as its bonded lead was concerned. The Mexican lead treated by the American Smelting and Refining Company in bond in the United States was also handled by the syndicate.

Advices differ as to what brought

Advices differ as to what brought about the dissolution of the syndicate, one cable stating that the American Smelting and Refining Company had secoded, while another casble received by a large metal firm indicated that the trouble was due to dissension in London

don.
The working agreement among memtion on July 1.

THE BOSTON CURB MARKET.

surb bid and asked quo	Bid.		ked.
Alvarado	.70	. 80	
Begole	.10		
Bingham			
Bohemia	-14		
Butte and London	:51	. 24	
Calaverse	1%	2	1
Champion Copper,		.01	
Chief Consolidated		. 60	
New Cornella	74	. 1	146
Consolidated Arizons	.87	1.00	
Consolidated Copper	- 5	7	
Davis Daly	1 %		7-16
Eagle and Bluebell	1 %	1	11-1
First National Copper	7.7	-	72
Iron Blossom	.82	. 87	
14 Ross	. 60	. 50	5
Majestic	. 27	1.00	2
McKinley Darragh	.24	. 24	6
Mines of America	2 %	-	14
New Baltic	3%		
Nevada Douglas	.19	2	i
Oneco	1		1 1/6
South Lake	6 14		9 15
Utah Metals	17		11-1
United Verde Extension.	14		

Yukon 216 24 THE PHILADELPHIA MARKET.

BONDS.

on a light volume of trading.

Jacobs being made to open the Mrs. Jacobs to obtain a sack.

Sears-Roebuck 1/2 and Hart.

Sears-Roebuck 1/2 and Hart.

Co. and Sears-Roebuck 1/2 and Hart, Shaffner & Marx preferred a point. The

BONDS

\$14000 Chic Ry inc 40... 37 37 \$000 Swift 60...... 96 96

THE GRAIN MARKET.

Wheat Reacts-Farm Selling-Corn and Oats Lower.

The action of the wheat list yesterday created the impression that the bulk of the timid short interest had been forced to cover during the dealings of Friday. There were slight advances at the outset, based on dissatisfaction expressed over the Western weather conditions, but substantial declines ensued.

ment Better.

Southwestern houses sold wheat quite freely in the course of the day. It was the general impression that farmers were disposing of more of their wheat. While there were showers in parts of practically all of the winter wheat States, it appeared to be clearing in the extreme Southwest, where the earliest wheat is available. Oklahoma City wired that conditions had turned ideal wired that conditions had turned ideal and that threshing would be resumed. was better. Producers of copper, how-ever, did not look for actual improve-ever, did not look for actual improve-ting sales until after the holidays.

taken for foreign account yesterday, in cluding some old wheat. There wer accounts of excessive rains in the har British Isles cannot be exported without the consent of the British Government. This condition has not become generally known outside of the copper trade.

Against a normal capacity of 500.600 tons of spelter per annum, the zinc smelters of the country within the next nine months will have increased their facilities to such an extent that capacity will run ahead of 606,000 tons. The United States Steel Corporation will erect a plant capable of turning out 40,000 tons of spelter a year.

The extraordinary demand for spelter and the accompanying high prices have combined to bring about this great increase. At the end of 1914 there were in this country 113,824 retorts in extistence, having a normal capacity of 500,000 tons annually. Conditions never warranted the attainment of capacity in actual operations until early this year.

There were in the course of construction on January 1 last 10,192 new retorts, adding 45,000 tons to capacity. With every zinc mine in the country on whipping and with the influx of concentrates from Australia, the smelters have found it necessary to arrange for still greater capacity and plans have been made for 10,000 additional retorts with 45,000 tons more capacity, making a total of 90,000 tons new ca-

for still greater capacity and plans have been made for 10,000 additional retorts with 45,000 tons more capacity, making a total of 90,000 tons new capacity to be fired up during 1915.

The English lead syndicate, which for a number of years has been able to control prices in Great Britain as well as condition of the crop is said to be 99 per cent. Predictions of larger country offerings were made, based on the out-

per cent. Predictions of larger country offerings were made, based on the outlook for clear conditions in the Southwest next week. Export demand was less urgent, with business placed at about 250,000 bushels.

Provisions—The market was quiet and easier. Not much support was given to the list. It is asserted that packers will have great difficulty in maintaining values unless peace news is received, as stocks of product are immense.

Chicago prices:

Open. High. Low. Clea. Pres.

	Open-	William.	TVO M.	CIU	
Wheat:	ing.	est.	est.	ing.	close.
July	11114	11214	10834	109	111%
Bept	10876	10414	10214	1024	104
Dec	1064	10716	105%	106	107
Corn:				-	
	74%	7476	74	7414	74%
July	7814	78%	72%	72%	7814
Sept			6314	6354	64%
Dec.,	64%	6414	0372	60.78	01.0
Ostel					
July	47%	4776	46%	40%	4714
Sept	3514	38%	27%	37%	384
Dec	3914	3974	39%	39%	39%
Porkt	1105/1106	100 mm.			
July	16.75	16.75	16.76	16.75	16.72
Sept		17.17	17.03	17.05	17.17
Lard:	*****				
		0 25		9.25	9.32
July		9.25	9.25	9.45	9.66
Sept		2.00	8.40		
Rabe:					10.82
July		10.33		10.33	
Sept	10.60	10.62	10.57	10.60	10.62
New Yor	k price	s we	re:		
			High-	Low-	Clos-
-		ing.	est.	cet.	ing
Wheat:					11614
July				****	
Sept		- CACA		****	10914

RESERVE BANK STATEMENT.

Statement of the condition of the Federal Reserve Bank of New York at the close of business July 2, 1915: RESOURCES.

...\$145,522,941.55 Total reserve
Bills discounted and botight:
Commercial paper....\$514,828.63
Bank acceptances......4,828,446.12 5,843,274.78 Total resources LIABILITIES.

Capital paid in.
Reserve deposit (net).
Due to other Federal reserve
banks (net).
All other liabilities. 11,409,334,23 1,468,242.86 Total liabilities. \$158,255,990.88
Federal reserve noise outstanding \$40,500.000.00
Against which there is deposited with the
Federal reserve agent:
Commercial paper. \$180,000.00
Gold and lawful money. \$40,320,000.00

BUSINESS TROUBLES.

NATHAN SPINELL. Jobber in woollens and silks, 270 Rivington street; petition in bankruptey by creditors.

CHARLES DREWES, retail dry goods, 25 Main street, Yonkers. N. Y.; petition in bankruptey by creditors.

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CHARLES DREWES, retail dry goods, 25 Main street, Yo

Assignments,

JACOB HAIM and FRANK SCHNOLL,
groceries, 1766 Broadway, Brocklyn; assignment to Fanny Wintfeld,
PINCUS MARGULIES, hats, 40 Delancey
street; assignment to J. Louis Buchman.

Merry Time at Holdup.

REDDING, Cal., July 3 .- Officers are seeking a masked bandit who robbed Gordon M. Jacobs, manager of the Jones Company store at Hornbrook, Siskiyou county, of more than \$700 in coin and gold dust. All the while the robber county, of more than \$700 in coin and store and told stories.

THE CHICAGO MARKET.

CHICAGO, July 3.—Stocks showed rength on a light volume of trading.

Bumper Pea and Bean Crop.

SHEBOYGAN, Wis., July 3 The Wis-practically a million cans of beans, will be obtained. Peas will produce about five hundred thousand cans.

THE BANK STATEMENT

The weekly statement of the Clearing	Youse Association compares as follows Members of	tions) 2,960
Changes from 1915. prev. week. 223,008,000 Dec. \$30,861,000	Fed. Res. State Trust Bank. Banks. Cos.	National bank notes, (not counted as reserve) 1.552
Legal tender 65,521,000 Inc. 10,710,000 Silver	vaults\$297,797,000 \$66,679,000 \$69,480,000	Federal Reserve bank notes (not counted as reserve) 1,564
Surplus reserve	positories 127,244,000 7,744,000 29,430,000 Reserve required on net demand	Reserve with legal depositaries 127,244 7,744
Res. in F. R. Bank 127,244,000 Dec. 4,643,000 Res. in other deposi-	and time de- posits* 288,277,060 51,767,640 94,447,200	Net demand deposits 17,270 287,598 60 Net time deposits 17,270 3,312 10 National bank note
tories 37,234,000 Inc. 8,528,000 Net demand deposits 2,513,988,000 Inc. 69,220,000 Net time deposits 127,082,000 Dec. 717,000	Excess reserve. 136,763,940 22,655,360 4,522,800 Changes in ex- cess	The State Banking Department
Circulation	*In the case of State banks and trust com-	ports the condition of the State ba
AVERAGE CONDITION. 601d \$112.659,000 Dec. \$14,242,000	are given, no reserve being required on time deposits.	the Clearing House as follows:
Legal tenders	ACTUAL CONDITION. Members of Trust	Loans and investments \$588,561,200 Inc. \$8.25 Gold 48.976,500 Dec. 1 Currency and bank
Loans, &c	panies only reserves on net demand deposits are given, no reserve being required on time deposits. ACTUAL CONDITION. Members of Fed. Res. State. Com-Bank Banks. panies. (Last three ciphers omitted.) Capital 112.690 114.690 116.490 116.200 117.770 117.7	notes 9,67,400 Dec 2 Total deposits 728,306,100 Inc.12,0 Deposits, eliminating
Res. in other deposi-	Net profits 179,770 32,924 91,220	amounts due from

	ment in sales until after the holidays. Lead prices stiffened from a recent low level of 5½ cents a pound to about 5.50 cents, although the American Smelting and Refining Company did not raise its price above 5¾ cents, which has been the company's quotation for about three weeks. Spot sales of spelter were effected to 21 cents a pound, with later offer-	tinued. At times the market at Chicago was very thin and moderate selling orders had more than their usual effect. Operations were restricted by the holidays and by the uncertainty as to the weather conditions. The official forecast did not suggest an immediate change to clearing weather over the country and it was generally admitted that a stretch of dry weather.	Res. in own vaults 49,525,600 Dec. Res. in F. R. Bank 127,811,600 Dec. Res. in other deposi- tories 29,823,000 Inc. Net demand deposits 2,481,580,000 Inc. Net time deposits 135,620,000 Inc. Circulation 57,877,600 Dec. Aggregate reserve 607,157,600 Dec. Actual reserves by classes of House members: Following is the Clearing 1 being omitted:	16,904,170 51,000,000 8,605,000 1,827,000 1,827,000 47,268,000 828,000 37,000 11,011,000 Clearing	Capital Net pro Loans, vestm Gold Legal t Silver Nations (coun for 8	ofits. discounts, intents, &c tenders al bank notes, ied as reserve state institu-	ast three ciphers \$112.000 \$16.45 179.770 \$2.22 1.516.890 262.55 201.708 \$3.05 43.888 17.78 62.221 12.88	s. panies, s omitted.) 9 \$16,250 94 91,220 95 776,523 33 58,247 82 3,871 84 4,954	Current notes Total Deposit amou reservand banks comp York chang Reserve Perce	deposits, its, eliminations due freve depositar from oit is and trivanes in N city and ges e on depositentage of resual banks, it	nk 9,457,4 728,206. ing om ies ies ier ust cew ex- 692,374. 60. 182,543.	900 Inc. 12	295, 86 2, 132, 3 8,070, 8 2,710,96
-	were several cents a pound lower. Sales calling for delivery through December were booked at 19 cents a pound. The copper market of London has ceased to be a criterion for the copper markets of the world, according to one of the very best posted men on international metal trade conditions. He said that the British Government had	reach a dangerous low ebb in anticipa- tion of free new wheat offerings early this month. Receipts of new wheat are really inconsequential. The movement of all wheats at primary points for the week was only 2,374,000 bushels, against 3,342,000 a year ago. The export trade was of small pro- portions. Apparently the English houses	CLEARING HOUSE MEMBERS	Loans, Discounts, Investments, &c.	Gold	Legal Tendera	Silver. Nat. Bank Notes (counted as re- merve for State Institutions).	Nat. Bank Notes (not counted as reserve).	Fed. Res. Bank Notes (not count- ed as reserve).	Excess Due	Net Demand Deposits.	Net Time Deposits	Nat. Bank
	caused this change in conditions through a strictly enforced order which states that copper once landed on the pritten Isles cannot be exported with-	had not altered their bearish attitude. About 250,000 bushels of wheat were taken for foreign account yesterday, in- cluding some old wheat. There were accounts of excessive rains in the har-	MEMBERS OF FEDERAL RESERVE BANK. Bank of New York N. B. A.	\$31,492 25,487 92,728 255,956	\$2,042 1,140 10,904 92,041	9771 \$1.0 214 1. 11,007 5.	721	97 20 135	\$28 1 65 7	2,061 1,755 7,541	24,375	\$1,512 4,552 1,347	1.94 4.93 3.33

Merchants National Bank
Mechanics and Metals National Bank
National City Bank
Chemical National Bank
Merchants Exchange National Bank
National Butchers and Drovers Bank
American Exchange National Bank
National Bank of Commerce
Chatham and Phenix National Bank
Hanover National Bank
Citizens Central National Bank
Market and Fulton National Bank
Importers & Traders National Bank
National Park Bank
East River National Bank
New York County National Bank
Irving National Bank
Chase National Bank
Chase National Bank
Garfield National Bank
Garfield National Bank
Fifth National Bank
Fifth National Bank
Seaboard National Bank
Seaboard National Bank

Broadway Trust Company	15,115	1,447	202	564	346		12	795
Metropolitan Trust Company	40,388	2,602	1,428	756	265		. 5	1,654
Lincoln Trust Company	10,386	605	82	280				462
Franklin Trust Company	16,614	784	99	265	86 81		****	865
New York Trust Company	47,710	3,254	811	126	17		69	1,676
Peoples Trust Company	17,541	1.068	76	260	261		11	882
Columbia Trust Company	66,614	3,880	119	691	254	,	68	2,428
Lawyers Title and Trust Company	21,087	1,161	199	80	84		12	693
Fidelity Trust Company	5,889	551	119	84	81		****	393
Guaranty Trust Company	216,235	20,182	1,845	4,291	443		****	848
Title Guarantee and Trust Company.	37,912	1.883	122	216	192		18	1,189
Astor Trust Company.	22,389	1,400	.11	138	121		****	814
U. S. Mortgage and Trust Company	51,473	8,067	164	489	154		****	1,897
Bankers Trust Company	163,326	18,243	10	678	20		10	6.951
Breeklyn Trust Company	80,802	1.740	178	190	127	****	22	1,093
								121222
OF FEDERAL RESERVE BANK.								
Security Bank	10,288	623	83	317	164			559
State Bank	18,695	1,045	522	522	522		****	1,200
N. Y. Produce Exchange Bank	11,203	2,285	549	479	122			27000
West Side Bank	4.659	306	179	140	25			128
Bank of the Metropolis	13,422	1.395	449	1,021	165			4123
Germania Bank	5,869	539	60	117	93			319
German Exchange Bank	8,663	500	106	158	67			217
Fifth Avenue Bank	13,676	1,696	501	1,031	24			1223
German-American Bank	4.446	474	177	85	13 24		****	200
Bowery Bank	3,613	294	25	69	53			194
Corn Exchange Bank	75,180	7,675	2,872	4.523	1,157			4,000
Metropolitan Bank	11.647	876	752	548	50		7	
Peoples Bank	1.979	153	47	143	14		2	144
Pacific Bank	4,990	845	772	90	203		***2	
Greenwich Bank	10,498	1.187	145	547	265		****	573
Bank of America	81,262	3,769	2,243	972	114			
Bank of the Manhattan Co	85,345		5,351	2,539	\$109			
FEDERAL RESERVE BANK.		10.558			***			

THE BOSTON MARKET.

Boston, July 3 .- Small declines were the rule in the mining list. Butte and Superior, which lost 11/4, and Osceola and Old Dominion, which were off a point on odd lots, were about the only issues to show more than fractional New York Institutions Show losses. North Butte was off %, while Calumet and Arizona and Copper Range closed unchanged for the day. United Fruit sold off %. The summary : Open- High- Low- Clos-

99 Ahmeek 95 98 98 105 Alaska 271 32 871 32 871 32 12 Amalesmated 74 5 74 5 11 12 Amalesmated 74 5 74 5 15 15 6 Amalesmated 75 14 5 6 15 6 American Zinc 15 1 7 7 5 7 1 1 1 1 1 1 1 1 1 1 1 1 1	75 8 71
126 Amalesmated 74%	74 665 75 8 71
6195 American Zinc. 684, 674, 564, 170 Artz. Commercial 78, 78, 74, 78, 81 Butte & Bal. 28, 3 25, 1376 Butte & Bal. 28, 3 25, 1376 Butte & Superior 72 724, 704, 704, 704, 704, 704, 704, 704, 70	75 8 71
170 Ariz. Commercial 7 % 7 % 7 %	75 8 71
170 Ariz. Commercial 7 % 7 % 7 %	75 8 71
Si Butte & Bal. 2% 3 25, 1376 Butte & Superior 72 724, 704, 704, 704, 704, 704, 704, 704, 70	71
120 Copper Range	71
120 Copper Range	
120 Copper Range	634
20 Franklin 915 915 915 915 915 92	633
25 Granby 52 Gra	91
62 Greene Cananea. 88% 38% 38 15 Hancock 17 17 106 25 Island Creek. 48% 48% 48% 56 18te Royale. 27 27 27 10 Kerr Lake. 48% 48% 5 15 Lake. 18% 18 110 Mason Valley. 2% 2% 2% 2% 100 Mas. Cons. 112% 113% 113 10 Miami 28 28 28 125 Michigan 15 15 15 15 15 15 15 15 15 15 15 15 15	27
15 Hancock 4814 4814 481 481 481 481 481 481 69 Isle Royale. 27 27 27 109 Kerr Lake. 475 475 475 110 Mason Valley 24 24 24 100 Mas. Cons. 114 114 114 10 Mismi 28 28 28 125 Michigan 154 175 175 181 181 181 181 181 181 181 181 181 18	38
10 10 10 10 10 10 10 10	
10 10 10 10 10 10 10 10	451
50 Lake 124 134 134 134 134 134 139 Mason Valley 24 24 24 24 24 14 24 14 14 14 14 14 14 14 14 14 14 14 14 14	27
10 Mae. Cons. 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	4 4
10 Mae. Cons. 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	131
10 Mae. Cons. 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	21
10 Miami 28 28 28 125 Michigan 154 156 162 162 Mohawk 755 79 785 850 New Arcadian 1152 1155 11 3 Nipissing 6 6 6 125 North Butte 3154 315 25 01d Dominion 64 54 54 19 Osceola 85 85 85 32 20 Dond Creek 1654 1654 165 1655	114
3 Nipissing 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	28
3 Nipissing 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	11
3 Nipissing 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	2 79
3 Nipissing 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	11
25 Old Dominion 64 54 54 10 Osceola 85 85 85 20 Pond Creek 16% 16% 16%	6
10 Osceola 85 85 85 85 30 Pond Creek 16% 16% 16%	811
30 Pond Creek 16% 16% 16%	54
30 Pond Creek 16% 16% 165 5 South Lake 6% 6% 6%	
5 South Lake 64 64 65	
	. 6
150 South Utah 20 .20 .20	. 20 57
20 St. Mary's 57 57 57	57
100 Sup. & Boston 314 314 31	4 3
70 Superior Cop 27 27 27	27
20 Tamarack 36 36 36	36
29 Trinity 41/2 41/2 41	2 4
20 St. Mary's 57 57 57 57 57 57 57 59 Sup. & Boston 34 34 31 59 Superior Cop. 27 27 27 27 27 27 27 27 27 27 27 27 27	. 45
235 U. S. Smelting 43 43 421	4 43
	46
20 Utah Copper 674 674 674	

100 Victoria 27, 27, 27, 150 Wolverine 61 61 61 RAILROADS Boston & Albany 179% 179% 179% Boston & Lowell 130 130 130 Maine Central 89 89 89 Mass Electric 5 5 MISCELLANEOUS.

BONDS.

THE PITTSBURG MARKET.

ry	:			
- 17	Open	High	Low	Clos-
	ing.	est.	est.	1118.
10	Am Win G! pf 981/2	9814	9846	9819
10	Am Win Gl Meh. 16	165	16	16
110	Am W Gl Meh pf 80	50	50	80
210	Columbia G & E 125g			1214
340	Elk Co Nat Gas 115%	115%		
20	Indept Brew pf 15	15	15	15
133	Indept brew pr. 10256	103%	10354	
201	La Belle Iron pf. 103%	41174		41134
35	Mfrs L & H 46%	514	514	515
10	Nat Fireproof 5%	17.7	1814	1017
25	Nat Fireproof pf. 1816	1814	42	1819
25	Ohio Fuel Sup 42	4.6	1.0	14
120	Pitts Brew 4	4	. 4.	
75	Pitts Brew pf 1512	1512	1519	1019
35	Pare Oil 14%	1414	14%	1414
662	San Toy	.15	.11	.14
10	Union Sw & Sig. 10015	100%		
10	Westingh A B 1301/2	13019	13012	130%
70	Westingh Elec 49	4954	49	4934
	DONTO			

RESERVE BANKS GAIN \$8,600,000 IN GOLD

an Increase of \$19,100,000 Since June 26.

The statement says: 'The reserves of notes outstanding, an increase of about other cash show a decrease of over \$3,300,000 for the week. The aggregate net liability of the banks on ac \$23,000,000, New York alone reporting count of their outstanding circulation new withdrawals of about \$21,500,000. is given as \$12,797,000. while the Philadelphia and Chicago banks show a decrease of other cash of \$700,000 each. The total reserves of the banks show a decline of about \$13,900,000

Discounted Paper Increased.

PITTSBURG, July 3.—The market was steady, with prices about stationery, Sales in Columbia Gas and Electric were at 12½, off ¼. Elk County Gas was strong on small tots. The summary:

RESOURCES

Boston York delphia
(Last three clohers omitted)

Gold cein and certificates, settlement fund, credit balances 33.817 22.266 \$1.522
All other 9.185 127.641 16.058
All other 9.185 (27.641 about three corresponding to the balances) 127.641 about three corresponding to the balances of the balances on the high plateau overlooking the Sea. Carl

bonds municipal war-rants
Due from other Federal
Reserve banks, net. 2,518
Federal Reserve notes,
net 685
All other resources 108 Total resources\$30,730 \$156,260 LIABILITIES.

Capital paid in ... \$4.778 \$9.962

Reserve deposits, net. 15.914 135.421

Due to other Federal

Reserve banks, net. ... 11.499

29, 286
10, 108
1, 753
78, 452
170, 798
26, 527
111, 006
22, 769
0, 344
26, 901
116, 851
1, 658
12, 001
185, 696
15, 774
15, 784
4, 474
84, 855
41, 233
7, 677
10, 419
7, 851

323

Bills discounted and bought, commercial paper 420 Bank acceptances..... 1,663

DUTCH FLAT COMES TO LIFE.

Mining Revival.

outstanding circulation

The aggregate amount of discounted paper held by the banks increased about Flat, whose glories have been sung by \$370,000 for the week, the holdings of Bret Harte, is about to undergo a min-DUTCH FLAT, Cal., July 8 .- Dutch

\$4000 West Pa Ry 58 97% 97% 97% 97% Total reserves\$18,196 \$145,528 \$29,461 | property for bungalow sites.

150 LEAD RUSH TO JOIN MILITARY CAMP

Applications Are Pouring In From Professonal and Business Men.

EAGER FOR THE TRAINING

Prompt responses have come to the invitation to business and professional men to join a military training camp to be held this summer from August 10 to September 6 near the United States army post at Plattsburg, N. Y. William Wickham Hoffman, who is receiving responses at 15 Broad street, said yesterday that in a few days about 150 applications had reached him. Applications have also piled up at Governors Island, where the officer in charge of enrolment has been unable to catch up as yet with the job of answering them.

This has come about despite the fact that the task of enrolling men is still incompletely organized. Those in charge of the work have so far been able to address directly only college men, but they are anxious to have it known that any man interested in military training, or merely in getting limbered up and enjoying a healthful outdoor life for four weeks on the shores of Lake Champlain, will be welcomed to the camp.

Accounts of the plans for the camp

have brought letters from men of all sorts who are eager to join it. Some are ROYALTY BELOW PAR Spanish war volunteers, others have seen fighting in Central American revolu-tions: still others have never shouldered a rife but want to know how to do so if it ever becomes necessary. One man wrote from Connecticut saying that he had seen a story about the camp in THE SUN and wished to join.

Applicants Eager to Attend. "I have charge of 100 boys from 15 to 19 years of age," he explained, "and I thought I might get some good things from the instruction that I could teach

A Yale graduate who wished to join the camp reported that he had been a corporal in the National Guard and a Second Lieutenant in command of a ments on the fact that the head that ompany that was for some months on foreign service.

The intercollegiate committee engaged

in rounding up men for the camp was announced yesterday. Its membership is as follows: as follows:

For Harvard—Langdon P. Marvin, Philip A. Carroll, Grenville Clark, Theedore Roosevelt, Jr., William Wickham Hoffman.

For Yale—Harry Hooker, Frank S. Butterworth, Schuyler M. Meyer, L. H. Bigelow, Jr., G. Elton Parks, John Mallory, James D. Williams, Beckman Hoppin, George Adee.

For Princeton—Major Francis Landen, Gordon MacDonald, Leiand B. Garretson, George S. Hornblower, Van S. Merle-Smith, Alfred Ely, Jr.

For Williams—Nicholas Danforth, George A. Shedden, Harold Herrick, Francis J. Danforth, Fancher, Nicoll, Bruce Brooks.

For Pennsylvania—H. B. Mingle, Joseph C. Shelds, Darrell H. Smith, H. M. Kresewetter.

For Michigan—Claude A. Thempson, E.

C. Shields, Darrell H. Smith, H. M. Krese-wetter.
For Michigan—Claude A. Thompson, E. S. C. May, R. L. Bigelow,
For Hamilton—Conklin Mann, Elihu Root, Jr.
For Amherst—Chauncey P. Carter.
For Cornell—A. B. Trowbridge, Willard D. Straight.
For Columbia—Latham R. Reed.
For Brown—Colgate Hoyt, Jr.

Harvard Sub-committee.

It is hoped to amplify this committee later. Of the sub-committees recruiting men from the various colleges only the

men from the various colleges only the
Harvard committee has been composed.

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1. Total \$2,183 \$5.865 \$1,651 Investments, U 8, bonds, municipal war-OTHER LOSSES ARE OFFSET

Reserve banks, nest. ... 11,409
All other labilities. ... 23,730 \$168,260 \$24,500
Washington, July 3.—The weekly statement of condition of the reserve banks, made public by the Federal Reserve notes in hands of banks. ... 688 \$1,46 \$20,000 \$2,400 \$2,

politan handicap at golf, Frank E. But-terworth is a famous football player and Yale athlete, George S. Hornblower is the son of a distinguished lawyer, Willard B. Straight is a member of J. P. Morgan & Co., Robert L. Bacon is the son of the ex-Ambassador to France, Hamilton Fish, Jr., is well known for his share in politics, Clarence Crimmins is the son of John D. Crimmins, Philip J. Roccard. Roosevelt is the son of W. Emler

Camp of '49 About to Undergo COTTON WAREHOUSES IN TEXAS

To Store Crop Until Price May war," says the Swedish American Trade

Drift Plat, Cal., May 8—Ductor Daper held by the banks increased about 337,000 for the week, the holdings of the three Southern banks constituting about 70 per cent. of the folds.

"Acceptances show a loss of \$5,000,000 and constitute appears held."

"About 36.8 per cent. of the person banks acceptances constitute at present."

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"About 36.8 per cent. of the pears held. was thirty day paper, as against 39.4 per cent. at the share of present day against the share of present day against the person banks acceptances and the share of present day against the person banks acceptances and the prohibition of hydraulic work, against a person banks acceptances constitute a present."

"About 36.8 per cent. of the pears held. was thirty day paper, as against 39.4 per cent. at the share of present day against the person banks acceptances and the person banks acceptances constitute and the prohibition of hydraulic work, against the person banks acceptances constitute a present."

"About 36.8 per cent. of the pears held. was thirty day paper, as against 39.4 per cent. The holdings of agricultural and live stock paper maturing after mixty day paper, as against 39.4 per cent. The holdings of agricultural and live stock paper maturing after mixty day paper, as against 39.4 per cent. The holdings of agricultural and live stock paper maturing after mixty day paper, and paper held. The holdings of agricultural and live stock paper maturing after mixty day paper, and paper held. The holdings of agricultural and live stock paper maturing after mixty day paper, having a person banks and paper held. The holdings of agricultural and live stock paper m

Semi-Annual Report

of condition at the close of business June 30, 1915

Resources

Accrued Interest Receivable..... 332,964.66 Real Estate.... 63,826.85

Liabilities

Deposits. 44,326,519.07
Accrued Interest Payable 47,942.09
Reserves for Taxes and Rent 77,495.00 \$52,597,005.40

\$19,932,008 \$29,383,744 \$44,326,519 Metropolitan Trust Company

Three-Year Comparison of Deposits

July 1, 1914

of the City of New York George C. Van Tuyl Jr., President 40 Wall Street

IS MEDICAL VIEW

Writer Says Rulers of Europe Are Practically All Unfit Physically.

In an editorial on the poor health of ments on the fact that the head that

which carries a basket of bananas.

"The bed of royalty is at best but a thorny couch," says the editorial. "The physical aspirations of kings could be says the editorial."

"The bed of royalty is at best but a thorny couch," says the editorial. "The physical aspirations of kings could be says the editorial."

"The Transfer Books will close at the close of business on July 7, 1915, and be reopened at the opening of business July 16, 1915. physical aspirations of kings can soar to no greater heights than those of their subjects. Poets delight to tell how death and disease beat with equal force at the doors of the cottage and the palace. Just at this time it would seem that the rulers of Europe are below the average of health which prevails among their belligerent subjects.

"That there is rife in Europe a form of monarchical neurasthenia induced by

the great world struggle admits of little doubt. "The winter was one of unusual se

refly and the contending armies suf-fered greatly from such diseases as pneumonia, rheumatic fever, lumbago, diphtheria and meningitis. In certain districts a restricted diet has also exercised a certain influence on the well being of the people. But royalty has escaped the rigors of the winter, and it is beyond belief that the crowned heads

par. The German Emperor is suffering from a severe larnygeal trouble: the President of France has been under medical surveillance and forbidden to engage in arduous military reviews as was his wont; King George of England

strumous. The young heir te all the Russias, as a result of a Nihilistic at-tack, is a confirmed invalid. The Czarina is known as 'the saddened woman of Europe'; she is decidedly melan-choice in temperament.

"The King of Greece is reported to be

fast breaking; he recently suffered from an attack of influenza; this has been followed by pleurisy and a daily rise in

SWEDEN LOOKING TO U. S. FOR TRADE NEEDS

Commercial Paper Says War Has Created Great Opportunity for America.

Consider the Critical States against. Cleveland being the only bank to report additional purchases for the week. Of the total amount reported \$1,766,660 were a per cent, bonds held by the Cleveland and Chicago banks.

"As the result mainly of large purchases by the New York bank for the sown account and for account of other banks for the sown account and for account of other banks and the folial amount of other banks are all unultaged and the sound shows a final dark the folial amount of paid in capital. This white plains periodical has long to the sound \$13,560,660, or a periodic of the country Life Exhibitors.

Tabular Statement.

Here is the detailed statement for New York bank."

Tabular Statement.

Here is the detailed statement for New York bank."

RESOURCES.

RESOURCES

other banking institutions."

RENTS HEIGHTS' TENEMENTS.

B. Flanagan & Son have leased for Mrs. Kate Kelly the six story tenement at 263-65 West 144th street for five years to Corrado & Costa.

and the United States discloses that the latter had in 1913 only one-third of the amount of exports to Sweden that Germany and Great Britain each had Swedish import trade from the United States in that year totalled \$14.614.226 and the Swedish export trade to this sountry was \$11.590,000.

BUSINESS OPPORTUNITIES.

A PARTNER wanted for progressive New York corporcal and exceptional opportunity, investigation invited.

DIVIDENDS AND INTEREST.

July 1, 1915

United States Smelting Refining & Mining Co

\$52,597,005.40

The Directors of the United States Smelting. Refining & Mining Company have de-clared a querterly dividend of 1% per cent. (87% cents per share) on the Preferred Capital Stock, payable July 15, 1915, to stockholders of record at the close of business July 2, 1915. F. W. BATCHELDER, Treseurer

WELLS FARGO & COMPANY

A dividend of 3% upon the capital stock of this Company has been declared out of earnings of the past six months 11% from express and 2% from investment earnings), payable on July 15, 1915, at the office of the Company, 51 Broadway, City of New York, New York, to stockholdere of record at the close of business July 7,

Savings Banks.

128 AND 180 BOWERY

NEW YORK, June 14, 1015. A semi-annual dividend at the rate of THREE and ONE-HALF Per Cent. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 19, 1915.

Money deposited on or before July 10 will draw interest from July 1, 1915. HENRY A. SCHENCK, President. WILLIAM E. KNOX, Comptroller. JOSEPH G. LIDDLE, Secretary.

UNIOH DIME SAVINGS BANK

40th Street and 6th Avenue An Interest Dividend (112th Consecutive Three and One-half Per Cent. per annum Credited July 1, 1915, and payable on and after Thursday, July 15, 1915,

Money deposited on or before July 10 draws interest from July 1,

ALEX. P. W. KINNAN, President. FRANCIS M. LEAKE, Treasurer. FRANK F. HAZARD, Secretary.

THE MANHATTAN SAVINGS INSTITUTION

644-646 Broadway, cor. Bleecker St., N. Y. 128TH SEMI-ANNUAL DIVIDEND.

The Trustees of this Institution have declared interest (by the rules entitled thereto at the rate of fullet AND ONE-HALF PER CENT, per anoun on all sums not exceeding \$1,000 remaining on deposit during the three or six months cading on the 30th Inst., payable on or after July 1sth, 1915.

Deposits made on o' before July 10th, 1915, draw interest from July 1, 1915.

CONSTANT M. BIRLD, Necretary.

ARTHUR STILES, Ass't Secretary.

The Trustees have declared a dividend or the six months ending June 30, 1915, at he rate of

FOUR PER CENT.

Deposits made on or before July 10 w draw interest from July 1, 1915. H. E. TENER, President, GEORGE B. DUNNING, Secretary.

CITIZENS' SAVINGS BANK 56 AND 58 BOWERY, COR. CANAL ST

110TH SEMI-ANNUAL DIVIDEND. The Trustees have ordered interest at the me of THREE AND ONE-HALF (8 %) PER (ENT per annum to be paid to dejusitors on and after July 19th on all soms of \$5 and up to \$3,000 which have remained on deposit for the three or six months ending June 30th, 1915, in accordance with the by-laws and rules of the bank. Money deposited on or before July 10th will draw interest from July 1st. HENRY BASLER, President HENRY SAYLER, Secretary EMIL A, HUBER, Assistant Secretary